

## **Scotiabank Introduces ScotiaMocatta Precious Metals to the British Virgin Islands**

**Scotiabank is the first full-service bank in the country to offer precious metals investments**

**Road Town, November 12, 2013** – Scotiabank today introduced its leading global precious metals division, ScotiaMocatta, to the British Virgin Islands and announced that the Bank will begin offering gold, silver and platinum products for investors. This newest offering makes Scotiabank the first full-service bank to offer precious metals as an investment option in the country.

“For many years, investors in the British Virgin Islands have been seeking precious metals to expand and diversify their portfolios and now we are providing them with the opportunity to do this at their local branch through ScotiaMocatta, a global leader,” said Jason Waters, Managing Director of Scotiabank British Virgin Islands. “Scotiabank brings together the industry-leading expertise of ScotiaMocatta with the strength of a multinational institution to offer precious metals investors a unique value they can’t get anywhere else on the island.”

Investors interested in buying or selling precious metals can visit a Scotiabank branch where the following products and services are available:

- Gold and silver coins;
- Gold and silver bars;
- Gold, silver and platinum certificates; and
- Precious metals storage.

“Precious metals have traditionally been an asset class investors move toward when they feel volatility in equity markets and want to protect their investments,” said Waters. “With deep roots in the British Virgin Islands, Scotiabank is focused on developing products and services that meet the unique needs of investors to help them become financially better off.”

For more information on Scotiabank’s precious metals services visit [bvi.scotiabank.com/preciousmetals](http://bvi.scotiabank.com/preciousmetals).

ScotiaMocatta, part of Scotiabank’s Global Banking and Markets division, is a global leader in precious metals trading, finance, and physical distribution, and is a market-maker in base metals trading. ScotiaMocatta is the Chairman of the London Silver Fixing and the longest tenured member of the London Gold Fixing. As one of the world’s top metal dealers, with roots dating back to 1671, ScotiaMocatta is a global full-service organization serving a diverse clientele of producers and consumers across a variety of industries worldwide. For more information, please visit [www.scotiamocatta.com](http://www.scotiamocatta.com)

### **About Scotiabank**

Scotiabank has been part of the Caribbean since 1889 and is a leading bank in the region, with operations in 25 countries. The Bank has more than 10,600 employees, 1035 ABMs and 354 branches, kiosks and other offices in the region, including affiliates.

Scotiabank is a leading multinational financial services provider and Canada’s most international bank. With more than 83,000 employees, Scotiabank and its affiliates serve some 21 million customers in more than 55 countries around the world. Scotiabank offers a broad range of products and services including personal, commercial, corporate and investment banking. In December 2012,

Scotiabank became the first Canadian bank to be named Global Bank of the Year and Bank of the Year in the Americas by *The Banker* magazine, a *Financial Times* publication. With assets of \$743 billion (as at July 31, 2013), Scotiabank trades on the Toronto (BNS) and New York Exchanges (BNS). For more information please visit [www.scotiabank.com](http://www.scotiabank.com).

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