

**PRESS RELEASE
FROM SCOTIABANK (BRITISH VIRGIN ISLANDS) LIMITED**

For Immediate Release

June 28, 2018

SCOTIABANK – STRONGER AND BETTER IN THE BRITISH VIRGIN ISLANDS

The British Virgin Islands sustained severe damages during the passage of Hurricane Irma and Scotiabank's branches on the island were no exception.

After such devastation, we are pleased to announce that the Bank has decided to rebuild Stronger and Better by investing USD\$3 million into renovating the Road Town Branch into a modern, state-of-the-art Corporate Head Office and Retail Branch, with both interactive and digital capabilities.

We anticipate that the newly renovated branch will open its doors in early 2019 and change the face of banking in the country as it has been designed with both our customers and the future of banking in mind. We are excited to share its features:

- An on-site Concierge who will demonstrate our new self-service channel offerings, share helpful tips and give you the opportunity to provide real-time customer feedback;
- Greater emphasis on digital banking with tablets so you can browse content and do internet banking;
- Enhanced branch aesthetics to support banking in a convenient, hassle-free and relaxed environment.

In addition, our new branch will allow us to deepen our conversations with our customers and fulfill our brand promise of helping customers to become better off.

“The unique design of this branch lends itself to an enhanced customer interaction as well as offering several technological innovations. The additional features will engender a distinctive culture of service. It is our goal that this location will become synonymous with continuous learning where our clients can discover, connect and partner with our Scotiabank team.” said Sarah Hobbs, Managing Director, Scotiabank (British Virgin Islands) Limited.

As we work towards an enhanced and more efficient customer experience, we will ultimately consolidate the Virgin Gorda Branch and Flemming House operations into our newly renovated, state-of-the-art, corporate facility. The Virgin Gorda Branch closure will be completed by 1 September, 2018 and services offered out of Flemming House will be relocated once the new Corporate Head Office is complete which

is expected in early 2019. Until this date, all banking operations at Flemming House will remain business as usual.

By early 2019, all of our Retail and Commercial customers will be served from the newly renovated and centralized location at Wickham's Cay 1, Road Town.

Renovations are expected to commence in the next few weeks and, while we anticipate minimal interruptions to functionality during the renovation period, customers are invited to use our convenient ATMs, mobile and online banking channels during this time.

We are excited that, with this move, we will have enhanced capabilities to manage our customer interactions and provide our customers with the flexibility to bank with us securely and conveniently via multiple and convenient channels.

We hope you are as excited as we are to rebuild **Stronger and Better** together.

-End-

About Scotiabank

Scotiabank is a leading financial services provider in over 55 countries and Canada's most international bank. Through our team of more than 88,000 employees, Scotiabank and its affiliates offer a broad range of products and services, including personal and commercial banking, wealth management, corporate and investment banking to over 23 million customers worldwide. With assets of \$896 billion, Scotiabank trades on the Toronto (BNS) and New York (BNS) Exchanges. For more information please visit www.scotiabank.com.

-End-

For further information, please contact:

Racquel Nevins

Head of Marketing & Communication, Caribbean North & Central

racquel.nevins@scotiabank.com

or

Hope McMillan-Canaan

Public & Corporate Affairs Manager

Hope.mcmillan-canaan@scotiabank.com